



PRESS RELASE: FOR IMMEDIATE RELEASE

Paris, 7th December 2020

World LPG Association (WLPGA) announces new Board Members

The WLPGA is delighted to announce the appointment of two key new Board Members. These appointments were ratified during the WLPGA's AGM held 25th November 2020. The association's Board of Directors comprises leading industry players around the world and the Board is also representative of the business activities and geographic diversity of WLPGA members. The Board has an overall governance role for the association as defined under French law.

Mr. Shrikant Madhav Vaidya, Chairman, Indian Oil Corporation, is appointed WLPGA First Vice-President, replacing Mr Sanjiv Singh who has retired from his position of Chairman of Indian Oil Corporation. The second appointment is Ms Molly Morris, Senior Vice President for Crude, Products and Liquids in Equinor's Marketing, Midstream, and Processing Business area, Norway to WLPGA Board Member.

WLPGA is delighted to welcome both of these key new Board appointments and looks forward to working with them.

Mr Shrikant Madhav Vaidya

Mr Vaidya took over as Chairman of Indian Oil Corporation Ltd. 1st July 2020. He is a Chemical Engineer from the National Institute of Technology, Rourkela. Mr Vaidya has over 34 years of extensive experience in refining & petrochemicals operations. He has had a decade-long association with India's largest cracker plant – the Panipat Naphtha Cracker Complex, a major driver of Indian Oil's petrochemicals business – right from the drawing board stage. He is among the select technocrats in the Indian oil & gas industry who are proficient in all facets of refinery-petrochemicals integration, desirable for the sustainability of the oil & gas industry in the long-term.

Mr Vaidya is also a Non-Executive Chairman on the Board of Chennai Petroleum Corporation Ltd. (a Subsidiary of Indian Oil), Ratnagiri Refinery & Petrochemicals Ltd. and Indian Oiltanking Ltd. (both Joint Venture Companies). He is also a Non-Executive Director on the Board of Petronet LNG Ltd. (a Joint Venture of Indian Oil).

Ms Molly Morris

Ms Morris joined Equinor in 2008 and has for over twenty years worked in the Refining and Oil and Gas downstream marketing and trading industries. Ms Morris assumed her current position as Senior Vice President of Crude, Products and Liquids, on 1st September 2020.

In the timeframe 2008 – 2020, Ms Morris held several trading and management positions for Equinor including VP Products and Liquids trading, Manager Global LPG trading, and Manager of North America LPG and Light Ends trading. Before joining Equinor, she worked for Sunoco, Inc.

holding several positions within the refining and commercial sectors. Ms Morris holds a Bachelor of Chemical Engineering degree from Villanova University in the United States.



"During the last three decades and more, the WLPGA has been working assiduously for the global LPG industry and has created a strong synergy among the stakeholders. It has emerged as a definitive voice in promoting best practices among the industry players.

I am sure that work with you, and the WLPGA team, will be mutually enriching. I hope that my experience in the Indian LPG landscape will help unfold exciting growth opportunities for our many stakeholders."

Mr Shrikant Madhav Vaidya, WLPGA Board Member & First Vice-President and Chairman, Indian Oil Corporation, India

"I am very excited to have been appointed as a WLPGA Board Member! Equinor has been a member of the Industry Council and General Assembly since 2017 and we view this as a big step in our membership of WLPGA and the industry as a whole. I'm very much looking forward to working with my fellow board members to help shape the future of our industry."

Ms Molly Morris WLPGA Board Member and Senior Vice President of Crude, Products and Liquids, Equinor, Norway



About the WLPGA

The World LPG Association (WLPGA) is the authoritative voice for the global LPG industry representing the full LPG value chain. The primary goal of the association is to add value to the sector by driving premium demand for LPG, while also promoting compliance to good business and safety practice. With over 300 members in 125 countries, the association brings together private and public companies involved in one, several or all activities of the industry, develops long-term partnerships with international organisations, and implements projects on local and global scales. The Association was established in 1987 and granted Special Consultative Status with the United Nations Economic and Social Council in 1989.

Contact James Rockall (jrockall@wlpga.org) <u>www.wlpga.org,</u> @worldlpgassoc